

**Estimated General Fund
Municipal Property Tax Rate Calculation
2003 and 2004**

	FY 03	FY 04	\$ Change	% Change
City Expenses				
Operating Expenses	32,136,207	33,170,386	1,034,179	3.2%
Debt Service	1,670,097	1,657,347	(12,750)	-0.8%
Total City Expenses	33,806,304	34,827,733	1,021,429	3.0%
School Expenses				
Operating Expenses	31,244,420	32,221,716	977,296	3.1%
Debt Service	1,929,475	1,799,953	(129,522)	-6.7%
Total School Expenses	33,173,895	34,021,669	847,774	2.6%
Total Expenses	66,980,199	68,849,402	1,869,203	2.8%
Less: Non- Tax Revenues				
City	17,857,573	18,551,912	694,339	3.9%
School	13,670,664	13,870,272	199,608	1.5%
Total Non-Tax Revenues	31,528,237	32,422,184	893,947	2.8%
Proposed Tax Levy				
City	15,948,731	16,275,821	327,090	2.1%
School	19,503,231	20,151,397	648,166	3.3%
County	1,712,263	1,781,440	69,177	4.0%
Overlay	350,000	312,000	(38,000)	-10.9%
Total Tax Levy	37,514,225	38,520,658	1,006,433	2.7%
Total Assessed Value	1,687,347,500	1,742,041,500	54,694,000	3.2%
Less BIA DD #1	59,493,650	56,334,700	(3,158,950)	-5.3%
Less Homestead	38,388,000	36,765,300	(1,622,700)	-4.2%
Net Available Assessed Value	1,589,465,850	1,648,941,500	59,475,650	3.7%
Proposed Tax Rate				
City (Including Overlay)	10.25	10.05	(0.20)	-1.9%
School	12.27	12.22	(0.05)	-0.4%
County	1.08	1.08	0.00	0.0%
Total	23.60	23.35	(0.25)	-1.0%